

8 Tips to Streamline Brewery Accounting with QuickBooks

From Blog: Streamlining Brewery Accounting with QuickBooks: Tips and Tricks



The right accounting software is key to keeping brewery finances in check, so how do you ensure you're getting the most out of QuickBooks?

First, the Facts:



85%

QuickBooks market share among U.S. small businesses



6.5M

Number of QuickBooks customers as of 2023



2x

QuickBooks 2023 revenue over its closest competitor



90%

QuickBooks market share among breweries and cideries

Key Takeaways:

QuickBooks is clearly the #1 accounting software used by small businesses and craft beverage makers

Business owners trust QuickBooks with their accounting

Craft beverage makers must be able to integrate QuickBooks into their business management systems

Integrate and streamline your data repositories. You'll spend much less time devising workaround solutions and more time on value-added activities, such as selling or refining the customer experience.

- Audra Gaizunas, M.B.A., Business of Craft Beer Finance and Accounting, University of Vermont



8 Tips to Customize & Streamline Financial Recordkeeping

1 Customize QuickBooks
QuickBooks isn't brewery-specific software, but it has robust customization features to make it more relevant to a brewery.

2 Create "Items" for Every Product
QuickBooks isn't brewery-specific software, but it has robust customization features to make it more relevant to a brewery.

3 Go Beyond Basic Reporting Features
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4 Leverage QuickBook Integrations
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5 Don't Skip Monthly Reconciliation
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6 Set up Recurring Transactions
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7 Inform Decisions with Cash Flow Planner
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8 Connect QuickBooks with Brewery Management System
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Sources:

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